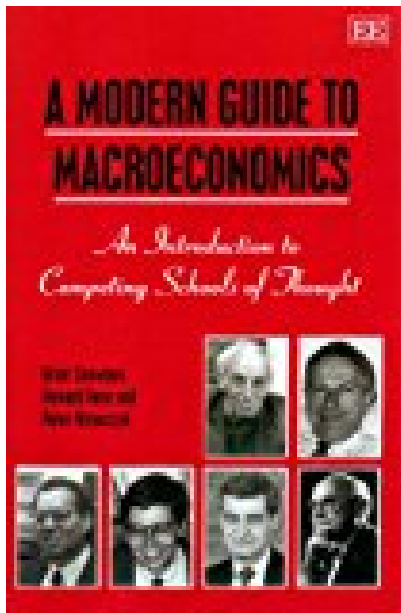


A Modern Guide to Macroeconomics An Introduction to Competing Schools of Thought



BOOK DETAILS

- Author : Brian Snowden
- Pages : 460 Pages
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BOOK SYNOPSIS

Enlivened by interviews with leading macroeconomists, this is the first study of modern macroeconomics that does justice, not just to fiscalism, monetarism and rational expectations, but also to real business cycle theory, post Keynesianism and the Austrian theory of business cycles. If I were to teach macroeconomics again, this is the book I would assign to students. Mark Blaug, University of London and University of Buckingham, UK This book can be billed as an Intelligent Student's Guide to Modern Macroeconomics ; it is a far cry from the standard treatments in covering diverse schools even-handedly. . . . The evident object of the authors is to communicate ideas accurately and concisely, and in this they have succeeded brilliantly; the book teaches instead of proselytizing, which good students will surely appreciate. The Guide seems to me to be an ideal vehicle for launching students into the macroeconomic literature. The excellent interviews with leading scholars that accompany each of the main divisions of the Guide are most revealing and rewarding: a perfect antidote to the common beginner's delusion that great minds find it easy to agree. The book concludes with a lengthy (thoroughly up-to-date) bibliography in which titles recommended for student reading are marked with an asterisk; this bibliography would be a valuable addition even without the text and interviews. Taken as a whole, the Guide is a volume that every teacher and most students will want to have on their shelves. Robert W. Clower, University of South Carolina, US This book differs from other macroeconomic textbooks by being a work of wide-ranging scholarship and deep thinking. The authors do not just summarize various ideas that have appeared in the literature, but reflect upon them, so that the book has depth to it. It therefore goes well beyond the technical mechanics that dominate so many textbooks. Students who have a serious interest in economics and are willing to explore some of the numerous references given in the text should emerge with an excellent understanding of macroeconomics. Their teachers, too, are likely to learn something from it. Thomas Mayer, University of California, Davis, US This book does not aim to provide the final word on which alternative macroeconomic method is right and which is wrong. Rather it sets out clearly the logical foundations of alternative schools of macroeconomic thought. As such it is an excellent guide through the quicksands of modern macroeconomic debate. Each argument is given a balanced and technically clear treatment. Compared to other texts it sheds light where others confuse. The interviews with the leading proponents of the alternative schools of thought is a welcome bonus and one which students should find valuable. P.M. Jackson, University of Leicester, UK Suitable as a main text for an intermediate undergraduate macroeconomics course or as a supplement to a standard macroeconomics text. *Journal of Economic Literature* In short this book is hard to put down. Roger E. Backhouse, *The Economic Journal* Many macro texts have found structure in the existence of controversy, but few have turned so entirely on controversy as this book has. This stress on controversy is justified with an appealing rhetoric of diversity and richness. William Coleman, *Economic Record* . . . Snowdon, Vane and Wynarczyk is a major profit to students over all course levels out of three reasons: First the reader gets knowledge of the several macroeconomic ideas without concentrating on the mathematics, second he will be able to deepen specific points of the argumentation on the base of the extensive bibliography at the end of the book, and at last, one gets a lot of very personal insights from the several interviews at the end of each chapter. There prominent representatives of the different schools of thought are asked to the evolution of the theories in particular and the whole field of macroeconomics. Out of these

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